

Decision to Support the Overseas Mobile Communication Business Through the Provision of MVNO and Terminals in a Package

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services (hereinafter, "JICT") (Chiyoda-ku, Tokyo; President and CEO: Yoshiyuki Fukuda) decided to invest and extend loans of total 1.5 billion yen maximum to the overseas mobile business that involves the provision of MVNO* services and terminals in a package by Plus One Marketing Ltd. (hereinafter, "POM") (Minato-ku, Tokyo; President and CEO: Kaoru Masuda). Today it obtained approval from the Minister of Internal Affairs and Communications.

Under this project, Plus One Global Ltd., established by POM to control and operate the overseas business, will develop a mobile communication business that combines the provision of MVNO services with the manufacturing and distribution of mobile communication terminals in Asia and the rest of the world.

Through JICT's support for this project, it aims to attract overseas demand by utilizing the technologies and experiences accumulated by POM in Japan in the MVNO field, which is seeing global market expansion. At the same time, use of the MVNO service infrastructure to be constructed in this project is expected to lead to the growth of opportunities for other Japanese related businesses to advance overseas.

Moreover, the manufacturing and distribution of mobile communication terminals, to be conducted simultaneously with the provision of MVNO services, will involve design in Japan and will adopt numerous Japanese-made components. It is expected to lead to the enhancement of international competitiveness for the applicable industries in Japan.

Through various projects, JICT will continue supporting Japanese companies' overseas business development in the areas of information and communications, broadcasting and postal services.

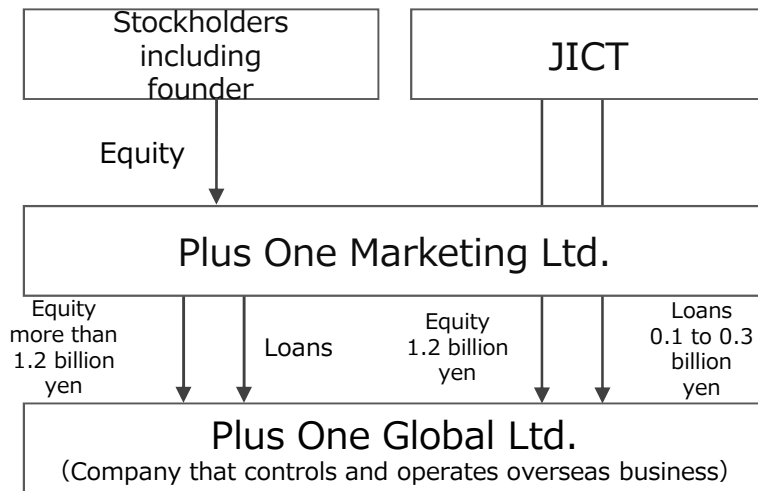
*Abbreviation for Mobile Virtual Network Operator, which refers to an operator that provides mobile communication services by leasing networks from a Mobile Network Operator (MNO) allocated by frequency.

[Overview of the project to be supported]

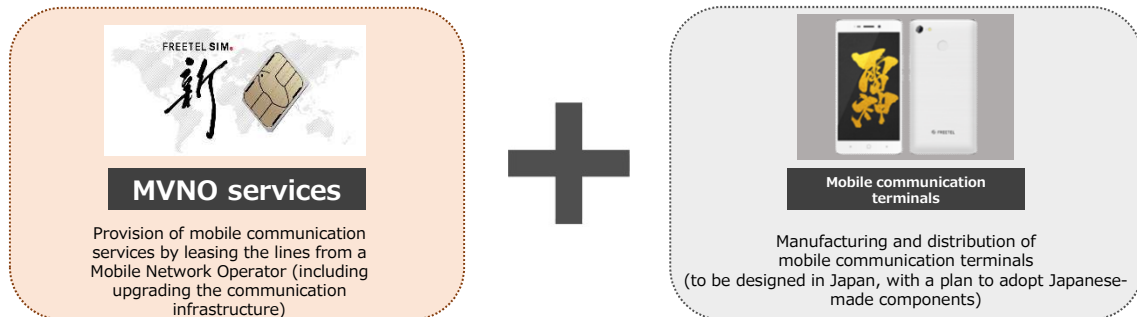
1. Target business: Mobile communication business that provides MVNO and terminals in a package
2. Target countries and regions: Countries and regions outside of Japan
3. Expected amount of funds to be raised: 2.5 billion yen or more (to be increased according to demand)
4. Determined amount of funds to be supplied by JICT: 1.5 billion yen maximum (Breakdown: equity 1.2 billion yen, loans 0.3 billion yen maximum)
5. Joint equity holder of the new company: Plus One Marketing Ltd.
6. Commencement of the new company business: April 1, 2017

* The details including the project scheme shall be described on the following page.

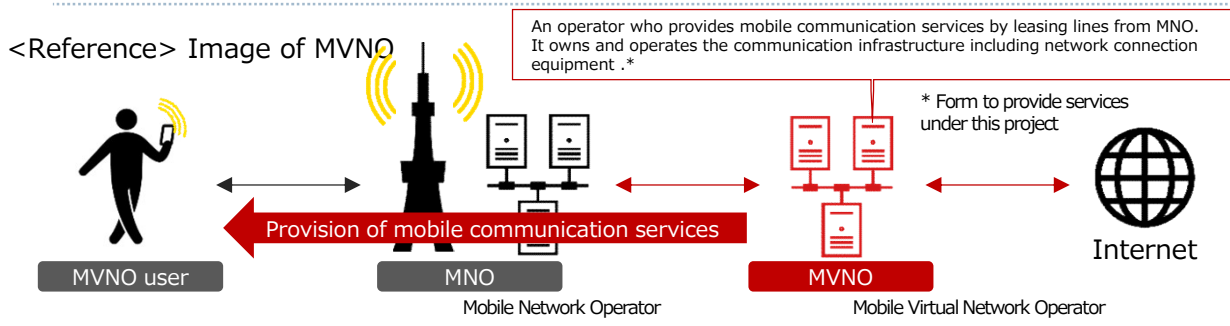
[Scheme of the project]



[Image of the project]



Develop the package in Asia and the rest of the world



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