

JICT Decides to Support the Development of the Data Center Business in the United States

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. (hereinafter "JICT") (Chiyoda-ku, Tokyo; President & CEO: Amane Oshima) is participating in the management of a project to build data centers in the United States, in partnership with Mitsubishi Corporation (hereinafter "MC") (Chiyoda-ku, Tokyo; President & CEO: Katsuya Nakanishi) and Digital Realty Trust Inc. (hereinafter "Digital Realty") (Texas, the United States; President & CEO: Andrew Power)

In this project, MC is funding a special-purpose corporation (SPC) established in the United States by itself. JICT is joint owner of assets (two DC properties) related to a DC business held by a joint-venture company (hereinafter "JV") of the SPC and Digital Realty. In September 2024, The Minister of Internal Affairs and Communications approved JICT support for the project to a maximum of 192 million US dollars.

In tandem with today's rapid transition to a digital, data-driven society and the growing adoption of generative AI, the United States' already enormous DC market is expected to continue to expand. Moreover, major drivers of this market growth, such as mega-cloud business operators and major financial business operators, have a strong appetite for DC power sources that are eco-friendly and energy-efficient, to reduce reliance on carbon-based energy. Business operators in Japan are keenly aware that this market is a world leader in decarbonization.

Against this background, in March 2024 MC and Digital Realty established a joint venture to conduct an initial project expanding DC operations outside Japan.

MC possesses expertise in digital infrastructure for a wide range of advanced fields, such as hydrogen and fuel-cell technology and energy-saving technology. By supporting MC's expansion in the United States, and later globally, through this project, JICT expects to boost the competitive strength of Japanese business operators in this region.

Through a wide range of projects, JICT will continue to support the development of overseas business by Japanese business operators in the fields of ICT, broadcasting and postal services.

Outline of JICT's financing support

1 Target project: Construction and operation of data centers

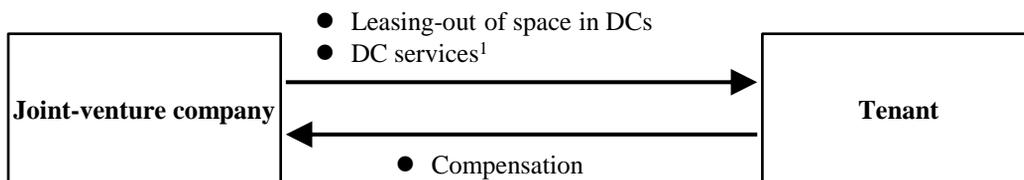
2 Target country: United States

3 Approved amount of support to be supplied by JICT: a maximum of 192 million US dollars

4 Joint funding partner: MC

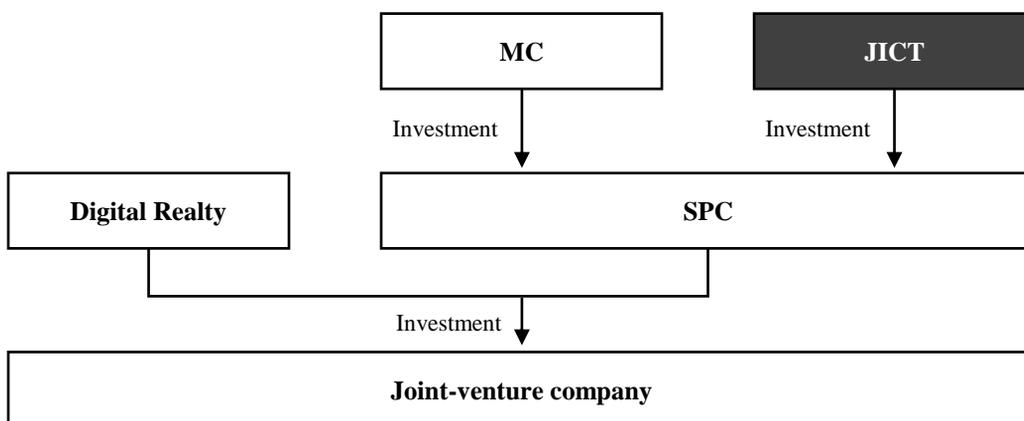
5 Timing of the execution: January 2025

Schematic view of project



¹ Examples of DC services: Maintenance and management of leased space, environmental control, monitoring and reporting

Investment scheme²



² This overview of the investment scheme is simplified.

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