

EXEO Group and JICT Decide Additional Support for Indoor Communications Infrastructure Sharing Business in Indonesia

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services (hereinafter, "JICT") (headquartered in: Chiyoda-ku, Tokyo; President & CEO: Amane Oshima) has decided to provide additional support through a special-purpose company (SPC) to dhost Telekomunikasi Nusantara (hereinafter, "dhost"), a local subsidiary of EXEO Group, Inc. (hereinafter, "EXEO Group") (headquartered in Shibuya-ku, Tokyo; President: Tetsuya Funabashi). dhost is engaged in indoor communications infrastructure sharing business* in Indonesia. The Minister for Internal Affairs and Communications today approved JICT's additional financial support to dhost through the SPC of the equivalent of up to approximately 2.1 billion yen.

dhost is earning high praise among telecommunications carriers in Indonesia for the accumulated expertise of EXEO Group that it applies in the construction, maintenance and operation of advanced communications infrastructure. As its population grows, Indonesia's data traffic is growing by leaps and bounds. However, the improvement of indoor communications infrastructure in offices, shopping malls and the like is inadequate and there are growing calls for more responsive communications environment. As telecommunications carriers concentrate management resources in growth areas such as 5G, they are restraining other investment and sharing indoor communications infrastructure with other carriers, in a bid to expand their service areas more efficiently. As a result, the indoor communications infrastructure sharing business is expanding in Indonesia, as it is in many other countries. To support dhost's business expansion there, in January 2021 JICT decided to provide support worth approximately 2.2 billion yen through the SPC. Following that decision, JICT has also provided dhost with continuous support, including advice on organization and finance and lateral support using intergovernmental channels.

With this additional financing, JICT is providing dhost with funds for further business growth and supporting its efforts to become the top provider in indoor communications infrastructure sharing in Indonesia. Going forward, dhost expects to become a leader in Asian markets by expanding its business model within Southeast Asia. Moreover, based on the 4G communications equipment implemented on this project, dhost envisions deploying Japan's open, secure 5G technology in Indonesia. This implementation is expected to contribute to the growth of the Japanese economy.

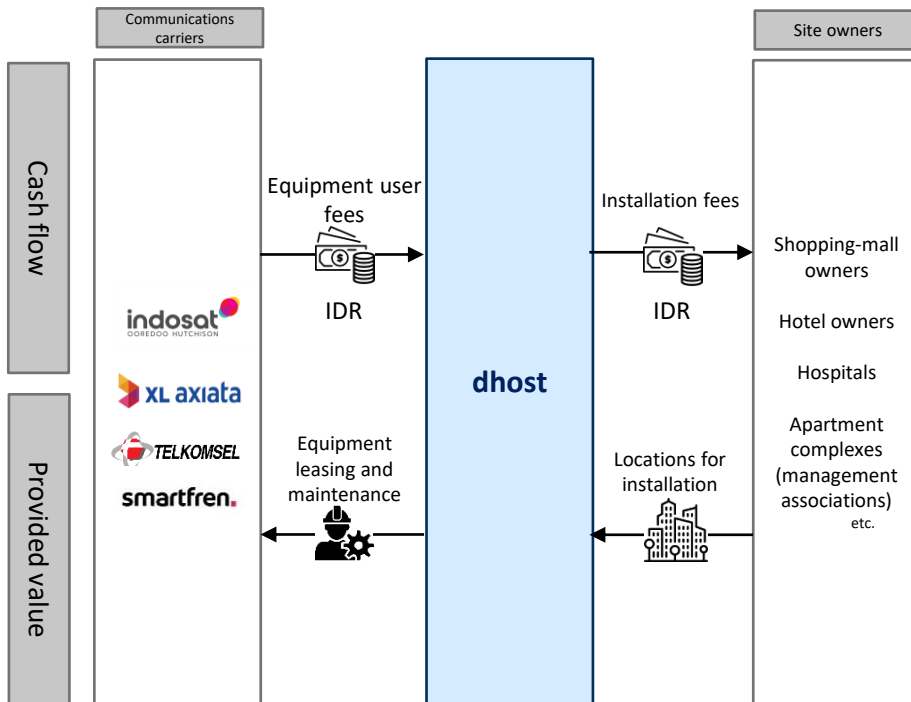
Through a wide range of projects, JICT will continue to support the overseas business development of Japanese business operators in communications, broadcasting and postal services.

* Indoor communications infrastructure sharing business: A business to build indoor antenna equipment, etc. in facilities with high telecommunication-traffic needs, on behalf of telecommunications carriers, and to provide said equipment to multiple telecommunications carriers together with operation and maintenance services.

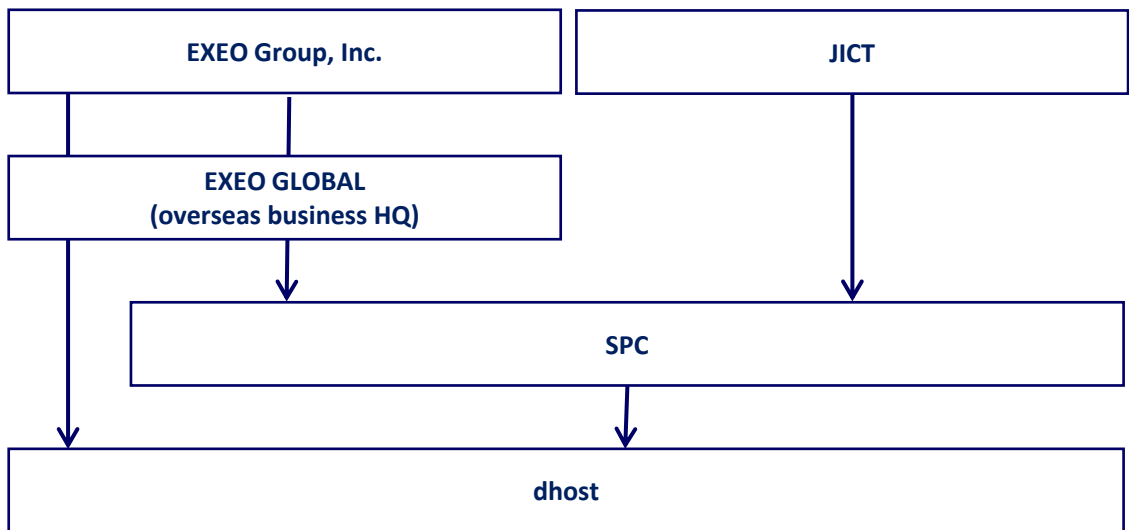
Outline of JICT's financing support

1. Business overview: Indoor communications infrastructure sharing business
2. Country: Indonesia
3. Approved amount of support to be supplied by JICT: Equivalent of up to approximately 2.1 billion yen
4. Co-investor in Japan: A Group subsidiary of EXEO Group, Inc.
5. Estimated timing of execution: May 2023

Business Model



Investment Scheme



Note: This investment scheme is partially simplified.

(Contact)

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