

MUFG Bank, Ltd.

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc.

MUFG Bank and JICT Collaborate to Advance the Deployment of Autonomous Driving Through Investment in May Mobility

Tokyo, February 26, 2026 --- MUFG Bank, Ltd. (MUFG Bank) and the Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. (JICT) today announced that they will jointly promote initiatives to accelerate the deployment of autonomous driving through their investments in May Mobility, Inc. (May Mobility), a U.S.-based autonomous vehicle technology company operating in both the United States and Japan.

MUFG Bank is making an additional investment in May Mobility; JICT is doing so for the first time. Through this collaboration, MUFG Bank and JICT will work together to support the expansion and social implementation of autonomous driving services.

1. Background and Purpose

MUFG Bank and JICT have a shared understanding of the importance of advancing autonomous driving. Following MUFG Bank's partnership and investment in May Mobility and JICT's decision to invest, the two organizations have positioned this initiative as a framework for deepening cooperation and exploring concrete collaboration opportunities.

Autonomous driving technology is widely expected to become a major growth sector, addressing critical social challenges such as population decline, aging societies, and labor shortages in transportation, while also creating new economic value in connection with a broad range of industries and services. At the same time, the deployment and commercialization of autonomous driving services continue to face challenges related to technology, regulation, and business models.

Building on their investments in May Mobility, MUFG Bank and JICT are considering an approach to realize autonomous driving services in the Japanese market, and ways to create business opportunities for Japanese companies involved in the ecosystem, including supporting their overseas expansion. The two organizations will progressively implement the results of their discussions as concrete initiatives.

2. MUFG Bank and JICT's Shared Stance on Promoting Autonomous Driving Through Investment

As a financial group, MUFG Bank has advanced business co-creation by sharing risk with corporate partners in growth sectors, and by leveraging its advanced financial services and extensive global network.

As a public-private investment fund, JICT complements private-sector investment by supporting Japanese companies engaged in overseas business expansion and new industry creation through equity investments and other means.

With this shared stance, MUFG Bank and JICT aim to use their investments in May Mobility as a hub to collaborate with Japanese companies in the autonomous driving ecosystem, creating opportunities for business partnerships, domestic and overseas expansion, proofs of concept, and commercialization.

3. Supporting Deployment Centered on NTT and May Mobility

May Mobility develops autonomous driving system centered on Multi-Policy Decision Making (MPDM), its proprietary decision-making AI, and operates autonomous driving services—including Level 4 services—in multiple cities across the United States.

Since partnering with May Mobility in June 2025, MUFG Bank has supported the company's business expansion and initiatives toward the realization of autonomous driving. These efforts include building public understanding of autonomous driving through forums and industry dialogues, facilitating stakeholder collaboration by leveraging its network, and addressing financial challenges associated with deploying autonomous driving services.

Similarly, through its investment, JICT will support the strengthening of May Mobility's business foundation and the verification and phased deployment of advanced ICT technologies being demonstrated by the NTT Group in Japan—such as communication stabilization technologies and remote monitoring systems—with a view toward future overseas expansion and practical operation.

Through verification activities conducted from early stage deployment through practical operation, MUFG Bank and JICT aim to systematically identify technical, regulatory, and operational challenges and develop countermeasures. By doing so, the two organizations will establish foundational knowledge and demonstration outcomes that will contribute to the smooth and sustainable deployment of autonomous driving services in the Japanese market. At the same time, they will aim to promote new business opportunities—including overseas expansion—for Japanese companies in the autonomous driving field, and foster a cross-sector autonomous driving ecosystem.

4. Future MUFG Bank and JICT Collaboration

MUFG Bank and JICT will continue to explore public–private collaborative initiatives in the autonomous driving field as well as across a wide range of growth sectors.

By coordinating their respective investment capabilities, financial functions, and networks, MUFG Bank and JICT will contribute to strengthening the international competitiveness and sustainable growth of Japanese companies, and to solving societal challenges.

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