

JICT Decides to Support the Construction and Operation of Submarine Cables Between Japan, Malaysia, and Singapore

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. (hereinafter, "JICT"; Chiyoda-ku, Tokyo; President and CEO: Amane Oshima), in partnership with NTT Ltd. Japan Corporation (hereinafter, "NTT LJ"; Chiyoda-ku, Tokyo; CEO: Kayo Ito), Sumitomo Corporation (hereinafter, "SC"; Chiyoda-ku, Tokyo; President and CEO: Shingo Ueno), and JA Mitsui Leasing, Ltd. (hereinafter, "JAML"; Chuo-ku, Tokyo; President and CEO: Keito Shimbu), has decided to provide financing to Intra-Asia Marine Networks Co., Ltd. (hereinafter, "I-AM NW"; Head Office: Chiyoda-ku, Tokyo; CEO: Yoshio Sato). I-AM NW is a new company announced by NTT LJ, SC, and JAML in a press release dated January 13, 2026. Through this financing, JICT will participate in the construction and operation of submarine cables connecting Japan, Malaysia, and Singapore. The total project cost is approximately 150 billion yen, and the maximum amount of financing provided by JICT is up to 73 million US dollars. This financing was approved by the Minister of Internal Affairs and Communications on January 23, 2026.

This region has seen significant economic growth coupled with the rapid proliferation of smartphones, leading to a surge in international communication traffic and a heightened demand for connectivity between global data centers.

Against this backdrop of robust demand, the NTT Group, which operates globally in the optical submarine cable business, is participating in this project alongside JICT, JAML, and SC to further strengthen optical submarine cable operations in the region. This is expected to significantly bolster Japan's international competitiveness within the broader optical submarine cable infrastructure sector. Furthermore, by facilitating the entry of private entities such as SC and JAML into the optical submarine cable business, we hope to broaden the base of operators in this sector within Japan and reinforce the industrial foundation.

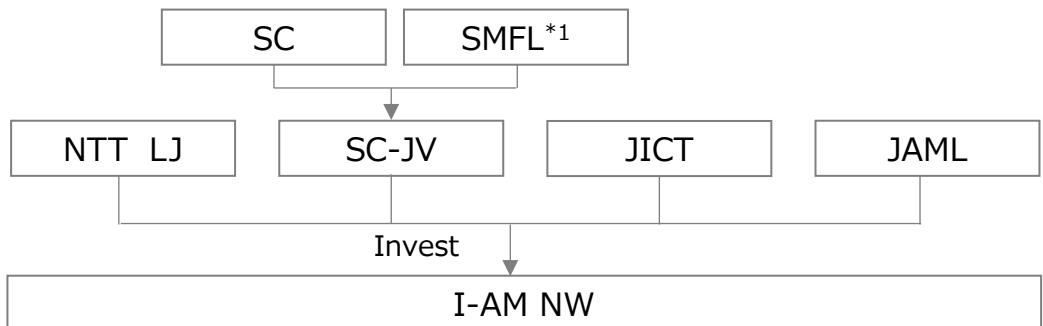
JICT will continue to support the development of overseas operations of Japanese enterprises in the fields of communications, broadcasting and postal services.

Outline of Submarine Cables

- 1 Name: I-AM Cable (Intra-Asia Marine Cable)
- 2 Design capacity: Maximum of 320 Tbps/16 FP (including scalability)
- 3 Total length: Approximately 8,100 km (including potential for expansion)
- 4 Landing locations: Japan (Chiba Prefecture, Mie Prefecture, Fukuoka Prefecture), Malaysia, Singapore, and South Korea
- 5 Company name : Intra-Asia Marine Networks Co., Ltd.
- 6 Total investment plan amount: Approximately 150 billion yen
- 7 Approved amount of support to be supplied by JICT: Maximum of 73 million US dollars
- 8 Scheduled completion: Early fiscal year 2029

*The schematic view of the business and planned cable route are as shown on the next page.

Schematic view of business



*JICT has established a credit line for the new company.

*1: SMFL Mirai Partners Co., Ltd. (Chiyoda-ku, Tokyo)

Planned cable-laying route



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