

JICT Decides to Support Upgrading of an Indoor Communications Infrastructure Sharing Business in Indonesia

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. (hereinafter "JICT") (Chiyoda-ku, Tokyo; president & CEO: Amane Oshima) has decided to provide financing through a special-purpose company (SPC) to PT dhost Telekomunikasi Nusantara (hereinafter "PT dhost"), a company in Indonesia engaged in indoor communications infrastructure sharing business¹. PT dhost is an Indonesian subsidiary of EXEO Group, Inc. (hereinafter "EXEO Group") (Shibuya-ku, Tokyo; president & CEO: Tetsuya Funabashi) and dhost Global, Inc. (Minato-ku, Tokyo; president & CEO: Takahiro Wada). On June 17, 2025, JICT had received approval from the Minister of Internal Affairs and Communications to finance dhost through an SPC, to a maximum of 1 billion yen.

PT dhost has developed its indoor communications infrastructure sharing business in Indonesia, leveraging EXEO Group's extensive expertise in construction, maintenance and operation of communications infrastructure. This accomplishment has earned PT dhost a sterling reputation with local carriers. Today PT dhost has built a position as the top provider of indoor communications infrastructure sharing services in Indonesia. Going forward, as Indonesia's population grows, data traffic is expected to expand rapidly, leading to shortages of communications infrastructure implementation in indoor facilities such as offices and shopping malls. As a result, customers are expected to demand better communications infrastructure in indoor environments. As communications carriers increasingly centralize management resources, these carriers are reducing investment in 5G and other indoor communications equipment and moving to share equipment with other communications carriers, aiming to expand service areas more efficiently. Against this background, indoor communications infrastructure sharing operations are expanding in Indonesia and other countries worldwide.

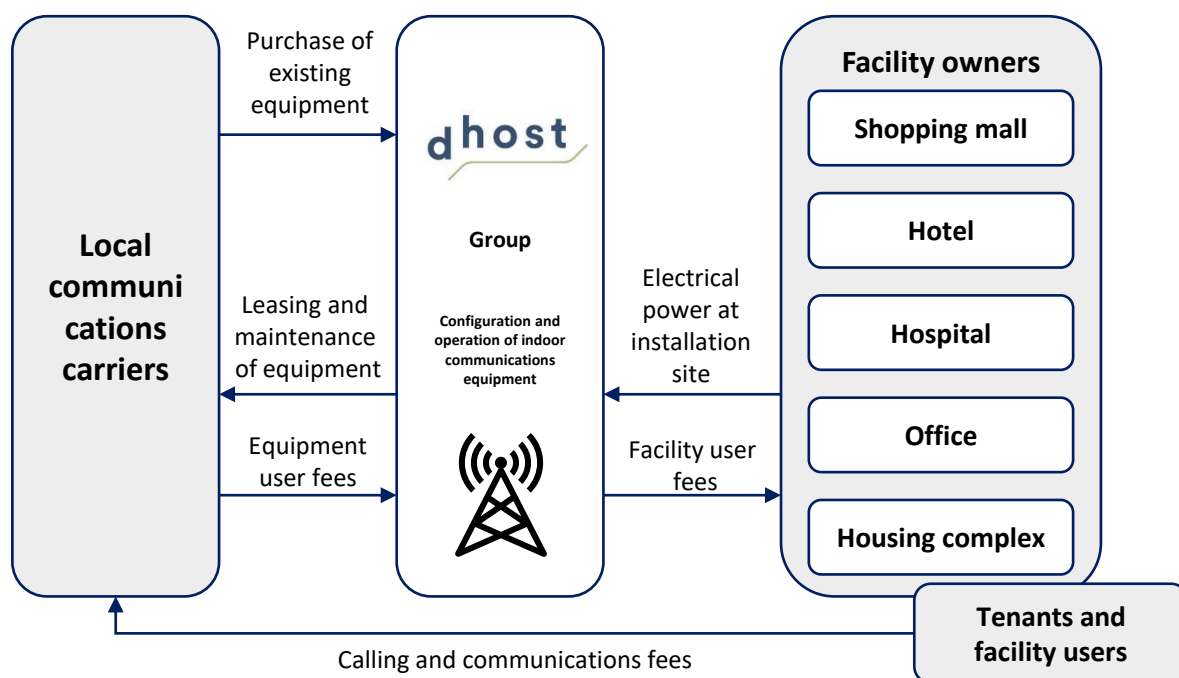
Through this financing, JICT seeks to achieve several objectives. First, JICT aims to provide growth funding to enable PT dhost to further expand its operations-and to reinforce its competitive position as the industry leader in Indonesia. Second, JICT is supporting the upgrading of PT dhost as a pioneer in the indoor communications infrastructure sharing business, particularly in the 5G domain. The co-investor, dhost Global, is expected to extend this business model to other countries in Southeast Asia, leapfrogging into the position of a leading company in Asia ex-Japan. Going forward, as these companies consider implementing Japan's open and secure 5G technology in Southeast Asia, this funding is expected to contribute to the growth of the Japanese economy. JICT will continue to support the development of overseas operations of Japanese enterprises in the fields of communications, broadcasting and postal services.

1: Indoor communications infrastructure sharing business: A business to build indoor antenna equipment, etc. in facilities with high telecommunication-traffic needs, on behalf of telecommunications carriers, and to provide said equipment to multiple telecommunications carriers together with operation and maintenance services

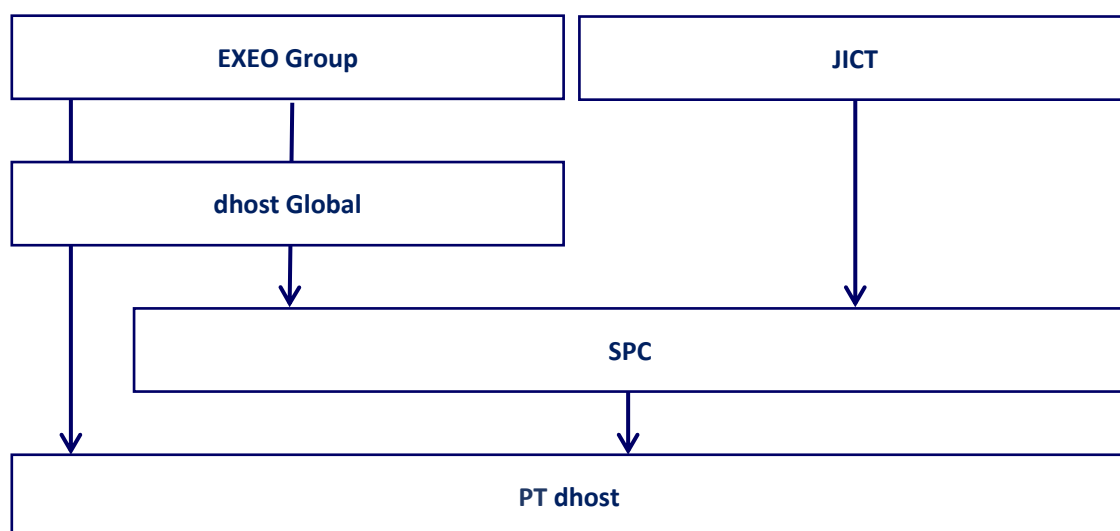
Outline of JICT's financing support

- 1 Target business: Indoor communications infrastructure sharing business
- 2 Target country: Indonesia
- 3 Approved amount of support to be supplied by JICT: A maximum of 1 billion Japanese yen
- 4 Co-investor: dhost Global
- 5 Business partner: EXEO Group, dhost Global
- 6 Timing of execution: June 2025

Indoor communications infrastructure sharing business



Investment scheme*



² This overview of the investment scheme is simplified.

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