

JICT Decides to Support Expansion of Overseas Development of DX Business, etc. in the United States and Other Countries by LP Investment

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc. (hereinafter "JICT") (Chiyoda-ku, Tokyo; President & CEO: Amane Oshima) has decided to invest as a limited partner (LP) in TGVP Fund I, LP (hereinafter "the Fund"), a fund whose fund manager is Toppan Global Venture Partners, Inc. (hereinafter "TGVP") (CA, USA; President & CEO: Yuhei Yano), a subsidiary of TOPPAN Holdings Inc. (hereinafter "TOPPAN HD") (Bunkyo-ku, Tokyo). On February 4, 2025, the Minister of Internal Affairs and Communications approved JICT investment in the Fund to a maximum of 5.99 million US dollars.

This LP investment by JICT in the Fund targets startup companies in the fields of digital transformation (DX) and sustainability transformation (SX) in the United States, based on TOPPAN HD's basic policy of "a leading provider of solutions to social issues worldwide through DX (Digital Transformation) and SX (Sustainable Transformation)".

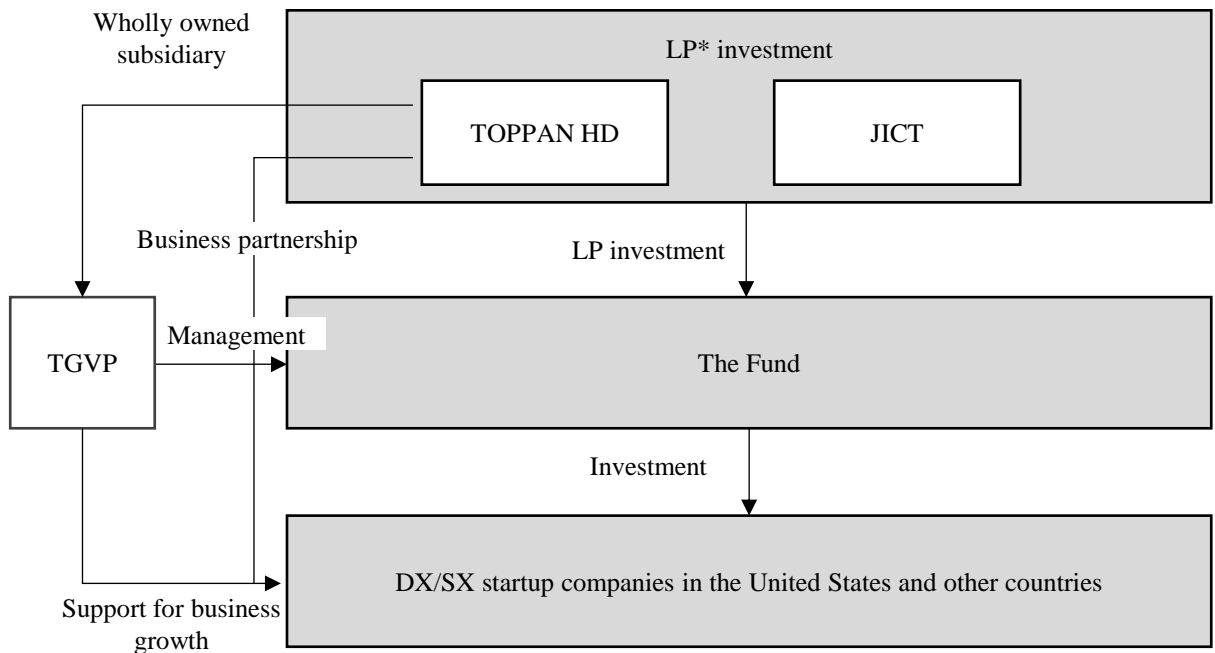
TOPPAN HD has engaged in a concerted program of investment activity since 2016, amassing a track record of investing in over 60 start-up companies. In addition to applying the experience and operational results of TOPPAN HD's dedicated investment team, the Fund leverages a network in the United States focused on partners with over 20 years' investment experience in that country and conducts information gathering and sourcing activities centered on Silicon Valley. The Fund is pursuing a business collaboration with TOPPAN HD, which applies technical expertise acquired through the Fund, to create new businesses for TOPPAN HD and transform its portfolio. In so doing, the Fund seeks to contribute to DX operations in TOPPAN HD's main business region of Japan as well as to further expansion of overseas businesses. As such, JICT regards the Fund's operations as having high affinity with its own investment policies.

By participating in the Fund, JICT boosts investor confidence in the Fund, creates opportunities to invest in high-quality projects and supports cooperation with companies that are prospects for investment from a neutral standpoint, thereby contributing to the improvement of the value of the Fund.

Outline of JICT's financing support

1. Target project: Support of development of expansion of overseas development in DX and other businesses in the United States and other countries through LP investment
2. Target countries: The United States and others
3. Approved amount of funds to be supplied by JICT: A maximum of 5.99 million US dollars
4. LP partner in Japan: TOPPAN Holdings Inc.
5. Investment timing: February 2025 (expected)

Schematic view of project and investment scheme



※LP : Limited Partner

About JICT

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services Inc.(JICT) was established in November of 2015 to support overseas advancement of Japanese business operators in the fields of telecommunications, broadcasting, and postal services, by providing risk capital and other resources. JICT is operated by talented people in the private sector with diverse experience in fields such as investment, technology and management. JICT will continue to support the overseas business advancement of Japanese business operators in the telecommunications, broadcasting, and postal fields through various projects.

About TGVP

Toppan Global Venture Partners, Inc. (TGVP) is a fund management company established in June 2022 as a subsidiary of TOPPAN HD. Its mission is to accelerate open innovation by partnering with promising venture companies overseas, mainly in US and European countries. By partnering with innovative venture companies offering new, eco-friendly services and possessing skills in product development, TGVP aims to transform the business portfolio of TOPPAN HD.

About the Fund

Name : TGVP Fund I, LP

Start of fund management : June 2022

Fund manager : TGVP

(Contact)
 Management Strategy Division
 Fund Corporation for the Overseas Development of Japan's ICT and Postal Services
 TEL: 03-5501-0092
 FAX: 03-3593-6770