

Decision to Support Business of Developing ICT Platforms and Providing Services for Digital Government in Europe

Fund Corporation for the Overseas Development of Japan's ICT and Postal Services (hereinafter, "JICT") (Chiyoda-ku, Tokyo; President and CEO: Yoshiyuki Fukuda), jointly with NEC Corporation (hereinafter, "NEC") (Minato-ku, Tokyo; President and CEO (Representative Director): Takashi Niino) decided to invest 1.12 billion Danish krone (Note) in order to become involved in the business of developing ICT platforms and providing services for digital government in Europe of KMD Holding ApS (hereinafter, "KMD Holding") (Denmark; CEO: Eva Berneke), which is the holding company of KMD A/S (hereinafter, "KMD"), Denmark's largest IT company, and today obtained approval from the Minister of Internal Affairs and Communications.

In Europe, unified digital government measures are being implemented based on an agreement between EU member states in order to improve administrative services and reduce costs, and Denmark and the United Kingdom are considered European role models in this field. KMD mainly provides digital government services in Denmark through business models that generate profit continuously on a recurring basis. Specifically, KMD has a strong customer base among central and local governments and has ICT Infrastructure and a wide variety of software for supporting the digitization of Denmark, which is the top-ranking country in the "UN E-Government Survey 2018," announced by the United Nations Department of Economic and Social Affairs.

This project will combine a business model that leverages platforms in the digital government domain with the world-leading ICT infrastructure technologies, biometric technologies and cutting-edge AI technologies and networks of NEC, as a Japanese investor, to support the expansion of ICT infrastructure and solutions business for public sector from northern Europe to the whole of Europe and globally. By gaining a proven track record, technology and experience in the digital government domain, Japan's international competitiveness is expected to be further strengthened.

JICT will continue supporting Japanese companies' overseas business development in the areas of information and communications, broadcasting and postal services.

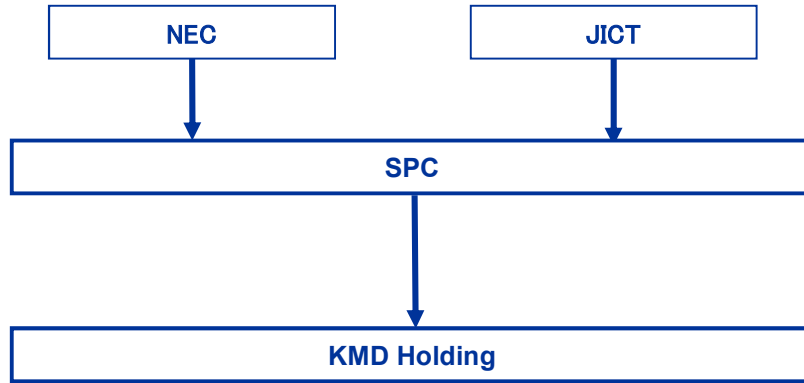
[Overview of the project to be supported]

- 1 Target business: Business of developing ICT platforms and providing services for digital government in Europe
- 2 Target country: Denmark, etc.
- 3 Determined amount of funds to be supplied by JICT: 1.12 billion DKK
- 4 Total project cost: Around 8 billion DKK
- 5 Investors in Japan: NEC Corporation
- 6 Investment timing: March 2019 (Scheduled)

(Note) Around 19 billion yen converted at a rate of 1DKK = 17 JPY

* The details including the project scheme shall be described on the following page.

[Project scheme etc.]



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